Solution:
An established player in the mining and minerals market, AngloGold Ashanti, a year ago, embarked on a process to gain a more rigorous view and approach to risk management on a group-wide basis.

The proposed process would see its then risk management function being shifted from its internal compliance department, to being a business strategy contributor, and for risk to be managed across the company in a more integrated, organization-wide manner.

The first step in this process entailed the appointment of a vice president focused on risk management, with the key objective of creating a simple, assured and sustained risk management process using a common risk language.

Other key objectives included effecting a substantial improvement in the company’s risk management process, managing down any threats and harnessing possible opportunities - in essence creating a risk-aware culture within AngloGold Ashanti.

Critical success factors comprised the need to create a live information risk register, as well as a risk tracking and reporting system that was accessible to twenty operations across four continents as well as projects, exploration and regional and corporate functions.

AngloGold Ashanti required an enterprise and operational risk management solution that was flexible and adaptable enough to meet its needs around the globe, well-known and highly-respected as a leader in its field in international markets, capable of integrating well with its current IT environment and able to be quickly implemented, so that the company could begin realizing a quick return on investment.

Mark Robins, Vice-President of Risk Management at the mining heavyweight says his company’s starting point was to select the best solution. This was commenced using information from international analyst firm, Gartner Research and then to compare the most appropriate solutions through a rigorous internal exercise.

The solutions were then shortlisted and additional selection criteria such as a competitive and accessible support and configuration service, a high-level support throughout the entire design process, pricing and mining expertise, added to the mix.

“We are extremely satisfied in the work that Cura has done for us and remain extremely positive about its use in the months and years to come”

Mark Robins, VP of Risk Management
AngloGold Ashanti
Case Study - AngloGold Ashanti (continued)

Solution (cont.):

“When Cura, however, offered us advisory services on the correct route to follow with respect to processes and best practice, as well as a pilot project which could be used as a proof-of-concept for our senior management team buy in, it sealed the deal,” he explains.

Cura proceeded to build-out the pilot phase of the project and once the proof-of-concept was approved, AngloGold Ashanti moved directly onto implementation.

“It was then that the real work began,” Robins continues.

“Having designed the risk management process, the majority of the work entailed report creation and configuration of the solution,” he says, “something Cura completed within six months after receiving the green light.

Cura furthermore completed the project within budget and with far less pain than AngloGold Ashanti expected.

“It was a truly rare occurrence, considering some of the pain a few of our peers have experienced in implementing a risk management solution,” Robins says.

Cura’s risk management solution went live without any hassles and AngloGold Ashanti has continued to use the tool successfully since the go-live date.

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Mark Robins, VP of Risk Management
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About Cura Software

Cura provides smarter software solutions designed to enable businesses around the world to quickly achieve the bottom line benefits of governance, enterprise wide risk management and compliance (GRC), coupled with performance management. Cura does this through fast implementation, easier configurability and true enterprise architecture.

Established in 2001, Cura is used by over 200 customers such as Thiess, BHP Billiton plc, Westfield, Allianz, V/Line, Old Mutual plc, GlaxoSmithKline, Standard Bank, Virgin Blue, as well as governments and consulting firms world-wide. Cura has offices in Boston, London, Sydney, Melbourne, Hyderabad, Singapore, Cape Town and Johannesburg, and has distributors in 10 countries.

Cura is a wholly owned subsidiary of SoftPro Systems traded on the Indian NSE and BSE Stock Exchanges.

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